

From the desk of Chairman

With the launch of the first ever IPP project “ Al Harshiyat Power Station” in Al Mukalla, Yemen, we are stepping ahead to look for more and more projects in this region and the challenges that come along. Two more pilot projects are underway viz. the laying of the 25 km transmission line and a 33kV/11kV Substation to feed power to our sister concern associates Mukalla Iron & Steel Company Ltd.

I sincerely thank the entire team of HIPC, Supplier Wartsila, Contractors HIDELECO and Dasturco Consultants without which the Project would not have been a grand success. This project is a record of sorts in Yemen to have been completed in one year time, which we can boast of to be a Model Plant in the entire region.

Our endeavour is to constantly persue inspite of the constraints the Country is witnessing now and more in parts of the Middle East. Nevertheless, we aim to see ourselves a numero one ,comparable to none.

Taking this challenge forward we are being proactive and not reactive; we are putting certain processes in place to further stream line our system and to tackle the difficult circumstances ahead. We are working very closely with all our teams to improvise their processes to yield faster results

As the emerging leader in the IPP segment in Yemen, we aim to further strengthen our Project Management Effectiveness by focusing on Execution with Quality, Cost and Timely Completion. Our execution strategy will be based on further optimization of processes and systems.

I believe that HIPC will play a major role and carve a niche in the coming years to be justified on account of

- ▶ Excellent track record of successful and timely completion of Harshiyat Power Station, Mukalla
- ▶ Clarity on future capacity expansion plans
- ▶ Lowest risk within the industry with regard to fuel supply and linkages
- ▶ Dominant status as the Industry leader in Hadramout region
- ▶ Low Risk rate
- ▶ Steady state growth
- ▶ Adequate funding capability

I am sure the current scenario in Yemen will change in the coming days, which will witness the entry of more and more international players in a way expanding the company operations well beyond our imagination. A boom in the economy can be foreseen with huge investments in all kinds of projects.

To realize these dreams, we will strive and do what all we can to cater to the Power need of the Country.

**Yahya Bajersh,
Chairman,HIPC**